

# STATE OF NEW MEXICO - TAXATION AND REVENUE DEPARTMENT INSTALLMENT AGREEMENT

Taxpayer Name [REDACTED]	Agreement Amount <b>\$45,800.68</b>												
CRS: [REDACTED]	Report Period(s) - See Schedule												
Address [REDACTED]													
City, State & Zip Code <b>LAS VEGAS NM 87701-0430</b>													
Agreement number [REDACTED]	Lien Number(s) [REDACTED]												
<p>This agreement is entered into pursuant to the provisions of Section 7-1-21, NMSA, 1978, of the Tax Administration act. The Secretary or the Secretary's delegate and undersigned taxpayer (hereafter referred to as "taxpayer") agree as follows:</p> <ol style="list-style-type: none"> <li>1) The taxpayer ADMITS CONCLUSIVE LIABILITY for the amount specified as the NET TOTAL DUE of taxes under the RECAPITULATION OF TAXES DUE, set forth below, plus interest as it accrues after the date of this agreement under Section 7-1-67 NMSA 1978.</li> <li>2) The taxpayer agrees to make installment payments as specified under SCHEDULE OF PAYMENTS, set forth below.</li> <li>3) The taxpayer agrees to and has, at the time of entry into this agreement, furnished security for payment of the taxes admitted to be due OR, if the taxpayer has not provided security, the taxpayer understands that a notice of lien will be filed in accordance with Section 7-1-38, NMSA, 1978, and that when so filed, it shall constitute a lien upon property or rights to property of the taxpayer in the county and state where filed, in the same manner as a lien provided for in Section 7-1-37, NMSA, 1978.</li> <li>4) The taxpayer agrees and understands that this agreement does not preclude the assessment of additional tax for any period.</li> <li>5) The taxpayer agrees and understands that if installment payments are not made on or before the time specified under SCHEDULE OF PAYMENTS, set forth below, or if any other condition contained in this agreement, or in a security mortgage or similar security instrument furnished pursuant to paragraph 3, above, is not met, or IF THE TAXPAYER DOES NOT MAKE PAYMENT OF ALL OTHER TAXES for which he becomes liable as they fall due, the Secretary or the Secretary's delegate may proceed to enforce collection of the tax as if this agreement had not been made or may proceed, as provided in Section 7-1-54, NMSA, 1978, against the security furnished.</li> <li>6) The taxpayer agrees and understands that in unusual circumstances, such as a situation where collection of the taxpayer's liability appears to be in jeopardy, the Secretary or the Secretary's delegate may make further attempts to enforce payment of the tax by levy or injunction notwithstanding the taxpayer's compliance with the conditions of paragraph 5, above, and notwithstanding this agreement.</li> </ol> <p><b>New Mexico Offset Program:</b> New Mexico Taxation and Revenue Department is authorized to reduce or withhold any of your NM state or federal tax refunds up to the amount of your debt. Any amount offset will reduce the length of this payment plan, but will not affect the scheduled payment date or amount.</p>													
<p><b>RECAPITULATION OF TAXES DUE</b></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Principal amount of taxes due</td> <td style="text-align: right;">\$31,460.60</td> </tr> <tr> <td>Interest due to date</td> <td style="text-align: right;">\$3,904.87</td> </tr> <tr> <td>Penalty due</td> <td style="text-align: right;">\$8,261.30</td> </tr> <tr> <td><b>Net Total Due</b></td> <td style="text-align: right;"><b>\$43,626.77</b></td> </tr> <tr> <td>Estimated interest and penalty</td> <td style="text-align: right;">\$2,173.91</td> </tr> <tr> <td><b>Gross Total</b></td> <td style="text-align: right;"><b>\$45,800.68</b></td> </tr> </table>	Principal amount of taxes due	\$31,460.60	Interest due to date	\$3,904.87	Penalty due	\$8,261.30	<b>Net Total Due</b>	<b>\$43,626.77</b>	Estimated interest and penalty	\$2,173.91	<b>Gross Total</b>	<b>\$45,800.68</b>	<p><b>SCHEDULE OF PAYMENTS</b></p> <p>The taxpayer agrees to pay this liability as follows:</p> <p>Down payment to be paid on N/A in the amount of N/A and 59 payments of <b>\$763.46</b> commencing on [REDACTED] to be paid on the 25th of each month thereafter, totaling \$45,044.14 with final payment to be made on or before [REDACTED] in the approximate amount of \$756.54</p> <p><b>GROSS TOTAL</b> <b>\$45,800.68</b></p> <p>Payment period may not exceed 60 consecutive months.</p> <p>Entered into this _____ day of _____</p>
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Signature of taxpayer	<p>_____ Secretary of Taxation &amp; Revenue or Delegate</p>												
Name of taxpayer if other than individual													
Authorized Agent & Title													