



ARKANSAS  
DEPARTMENT OF  
FINANCE AND  
ADMINISTRATION

REVENUE DIVISION  
Taxpayer Assistance Office  
P. O. Box 1272 - Room 2460  
Ledbetter Building  
Little Rock, Arkansas 72203  
Phone: [REDACTED]  
FAX: [REDACTED]

February 4, 2009

[REDACTED]  
Pine Bluff, AR 71603

RE: Installment Agreement on Individual Income tax

Dear [REDACTED]

Enclosed please find the installment agreement that I discussed with Jonathan Stewart. Please review the agreement, sign it, and return it to us at the above address along with the February payment of \$1,112.71 on or before February 17, 2009. This is a forty-eight month agreement. An amortization schedule has been provided for you. You may keep this schedule for your records.

When we receive the signed agreement, we will send a copy to our Collections Section. They will send you a notice monthly, beginning in March, to tear off the attached coupon and return with your payment. Please do not send a payment to Collections without this coupon. If you fail to receive the notice for the March payment or any other subsequent payment notice, please mail the payment to us at the above address.

Please read item #5, which states that DFA will file a lien. There are liens filed at this time. Please review item #4, which states that all tax returns must be filed and paid. We will monitor this. You must make estimated tax payments quarterly if your tax due will be more than \$1,000.00.

We will abate the penalty on the account when the agreement has been completed satisfactorily.

If you have any questions, please let me know.

Sincerely,

[REDACTED]  
[REDACTED]  
Problem Resolution Officer

Enclosures

cc: Jonathan Stewart

# INSTALLMENT AGREEMENT

THIS AGREEMENT is entered into by and between [REDACTED] Pine Bluff, Arkansas 71603, Social Security [REDACTED] (hereinafter called Taxpayer) and [REDACTED] Commissioner of Revenues for the State of Arkansas (hereinafter called Commissioner), for certain delinquent taxes owed to the State of Arkansas.

WHEREAS, Taxpayer was assessed \$69,249.34 (\$28,829.00 in Individual income tax, \$28,042.98 in interest, \$12,377.36 in failure to pay penalties) for the years 2002 through 2005; and

WHEREAS, interest at the rate of ten percent (10%) per annum accrues on the tax assessed as a result of the aforementioned; and

WHEREAS, all amounts owed by Taxpayer are payable to the Commissioner; and

NOW, THEREFORE, for and in consideration of the terms and conditions herein, it is agreed that:

- 1) Effective February 15, 2009, Taxpayer will make the first of forty-eight (48) monthly payments to the Commissioner on the balance due and owing of \$69,249.34. The payments will be \$1,112.71 per month. The total of all payments is \$53,410.08, which represents the total \$43,871.98 amortized at 10% per annum. If all conditions of this agreement have been adhered to by Taxpayer during the forty-eight-month period, the remaining \$25,377.36 of failure to file penalties, interest, and the accrued interest attached thereto shall be waived. In the event of default in any of the terms of this agreement, the unpaid balance of the original \$69,249.34 and any accrued interest and penalties, at the rate of 10% per annum, will be immediately due and payable.
- 2) The monthly payments due under this Agreement are to be postmarked by the 15th of the month and received by the Department on or before the twenty-fifth day of each month.
- 3) All payments herein are to be paid to the Department of Finance and Administration, Collections Section, P.O. Box 8090, Little Rock, Arkansas 72203-8090.
- 4) Taxpayer will file all State tax returns and make all payments as required by State law.