

**STATE OF NEW MEXICO - TAXATION AND REVENUE DEPARTMENT  
INSTALLMENT AGREEMENT**

<b>Taxpayer Name</b> [REDACTED]	<b>Agreement Amount</b> <b>\$734,889.55</b>												
<b>EIN: **-***2316</b>	<b>Report Period(s) - See Schedule</b>												
<b>Address</b> [REDACTED]													
<b>City, State &amp; ZipCode</b> <b>CLOVIS, NM 88101-</b> [REDACTED]													
<b>Agreement number</b> [REDACTED]	<b>Lien Number(s)</b> [REDACTED]												
<p>This agreement is entered into pursuant to the provisions of NMSA 1978, Section 7-1-24. The <b>SECRETARY</b> or the Secretary's delegate and undersigned <b>TAXPAYER</b> (hereafter <b>FOLLOWS:</b></p> <ol style="list-style-type: none"> <li>1 The Taxpayer <b>ADMITS CONCLUSIVE LIABILITY</b> and expressly waives any and all rights to dispute, challenge or protest the liabilities included within this agreement pursuant to NMSA 1978, Section 7-1-24, for the amount specified as the <b>NET TOTAL DUE</b> of taxes under the <b>RECAPITULATION OF TAXES DUE</b>, set forth below, plus interest as it accrues after the date of this agreement pursuant to NMSA 1978, Section 7-1-67.</li> <li>2 Installment payments will be made as specified under <b>SCHEDULE OF PAYMENTS</b>, set forth below.</li> <li>3 At time of entry into this agreement, the taxpayer will furnish acceptable security for payment of the taxes admitted to be due <b>OR</b> a notice of lien will be filed in accordance with NMSA 1978, Section 7-1-38, and that when so filed, it shall constitute a lien upon property or rights to property of the taxpayer in the county and state where filed, in the same manner as a lien provided for in NMSA 1978, Section 7-1-37.</li> <li>4 This agreement does not preclude the assessment of additional tax for any period.</li> <li>5 If installment payments are not made on or before the time specified under <b>SCHEDULE OF PAYMENTS</b>, set forth below, or if any other condition contained in this agreement, or in a security agreement furnished pursuant to paragraph 3, above, is not met, or <b>IF THE TAXPAYER DOES NOT MAKE PAYMENT OF ALL OTHER TAXES</b> for which he becomes liable as they fall due, the Secretary or the Secretary's delegate may proceed to enforce collection of the tax as if this agreement had not been made or may proceed, as provided in NMSA, 1978, Section 7-1-54, against the security furnished.</li> <li>6 So long as this agreement is not in a default status, the payment terms may be modified at the request of either party based upon a verifiable change in financial status.</li> </ol> <p><b>New Mexico Offset Program:</b> New Mexico Taxation and Revenue Department is authorized to reduce or withhold any of your New Mexico state or federal tax refunds up to the amount of your debt. <b>Any amount offset will reduce the length of this payment plan, but will not affect the scheduled payment date or amount.</b></p>													
<b>RECAPITULATION OF TAXES DUE</b>	<b>SCHEDULE OF PAYMENTS</b>												
<table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:70%;">Principal amount of taxes due</td> <td style="text-align: right;"><b>\$523,037.16</b></td> </tr> <tr> <td>Interest due as of 03/20/2015</td> <td style="text-align: right;"><b>\$62,239.63</b></td> </tr> <tr> <td>Penalty due as of 03/20/2015</td> <td style="text-align: right;"><b>\$100,923.01</b></td> </tr> <tr> <td>Net Total Due</td> <td style="text-align: right;"><b>\$686,199.80</b></td> </tr> <tr> <td>** Additional penalty &amp; interest estimated based on Proposed schedule</td> <td style="text-align: right;"><b>\$48,689.75</b></td> </tr> <tr> <td>Gross Total</td> <td style="text-align: right;"><b>\$734,889.55</b></td> </tr> </table>	Principal amount of taxes due	<b>\$523,037.16</b>	Interest due as of 03/20/2015	<b>\$62,239.63</b>	Penalty due as of 03/20/2015	<b>\$100,923.01</b>	Net Total Due	<b>\$686,199.80</b>	** Additional penalty & interest estimated based on Proposed schedule	<b>\$48,689.75</b>	Gross Total	<b>\$734,889.55</b>	<p>The Taxpayer agrees to pay this liability as follows:</p> <p>Down payment to be paid on 03/20/2015 in the amount of \$3,000.00, first payment of <b>\$3,000.00</b> to be made on 04/05/2015 and 58 additional payments (please see attached schedule) , each to be made on or before the 5th day of every following month with a final payment (calculated as approximately \$5,889.56) in the amount necessary to bring the total of payments to \$734,889.55.</p> <p><b>GROSS TOTAL</b> <b>\$734,889.55</b> Payment period may not exceed 60 consecutive months.</p>
Principal amount of taxes due	<b>\$523,037.16</b>												
Interest due as of 03/20/2015	<b>\$62,239.63</b>												
Penalty due as of 03/20/2015	<b>\$100,923.01</b>												
Net Total Due	<b>\$686,199.80</b>												
** Additional penalty & interest estimated based on Proposed schedule	<b>\$48,689.75</b>												
Gross Total	<b>\$734,889.55</b>												
Signature of Taxpayer	<b>Department Use Only</b>												
Name of Taxpayer if other than individual	Entered into this <u>20<sup>th</sup></u> day of <u>March</u> , 2015												
Authorized Agent & Title	[REDACTED] Secretary of Taxation & Revenue or Delegate												