

In reply refer to:
Sep. 19, 2011 LTR 4624C i3
200112 30 2
Input Op:

BODC: SB



038295

% JONATHAN STEWART
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Social Security Number:

Form(s): 1040

.Tax Period(s):

Dec. 31, 2001 Dec. 31, 2002 Dec. 31, 2003

Dec. 31, 2005 Dec. 31, 2006 Dec. 31, 2007

Dec. 31, 2008 Dec. 31, 2009

Dear Taxpayer:

This letter is in response to our telephone conversation on Sep. 08, 2011, concerning the unpaid balance for the tax period(s) shown above.

We have temporarily closed your collection case for the tax type(s) and period(s) listed above. We have determined that you are unable to pay the money you owe at this time.

However, you still owe \$51,301.19 to the IRS for the tax period(s) shown above. This amount includes penalty and interest computed to Sep. 08, 2011. You will receive annual reminder notices, and we will continue to charge penalties and interest until you pay the amount you owe in full. Additionally, we will apply your future federal or state refunds to the amount you owe.

Since you still owe money, we may re-open your case and resume collection in the future if your financial situation improves.

When you don't pay your taxes by the due date, we charge a penalty of 0.5% of the unpaid amount due per month, up to 25% of the amount due. The penalty increases to 1.0% for each month the tax remains unpaid, beginning 10 days after we issue an Intent to Levy (or seize your assets) Notice. We count part of a month as a full month. (IRC Section 6651)

We are required by law to charge interest on unpaid tax from the date the tax return was due to the date the tax is paid in full. We charge interest as long as there is an unpaid amount due, including any unpaid penalties. Interest charges compound daily. (IRC Section 6601)

You do not need to take any action at this time. However, it is very important that you file all future tax returns and pay any amounts you owe on time. You can also minimize additional penalties and interest